

# Annual Fiscal Report California Community College

Reporting Year: 2020-2021 **Final Submission** 04/07/2022

De Anza College 21250 Stevens Creek Boulevard Cupertino, CA 95014

#### **General Information**

#	Question	Answer
1.	Confirm College Information	Confirmed
2.	District Name: Is the college a single college district?	Foothill-De Anza Community College District No
2. Ad	ditional Information:	

If the college is a single college district, questions 21a, 21b, 22, 23 and 24 will "auto fill" from 18a, 18b, 4a, 6a, and 6d respectively.

the c	college is a single college district, questions 21a, 21b, 22, 23 a	and 24 Will "auto fill" from 18a, 18b, 4a, 6a, and 6d respectively.
	a. Name of College Chief Business Officer (CBO)	Pam Grey
	b. Title of College CBO	Vice President, Administrative Services
	c. Phone number of College CBO	(408) 864-8209
	d. E-mail of College CBO	greypam@deanza.edu
.	e. Name of District CBO	Susan Cheu
	f. Title of District CBO	Vice Chancellor of Business Services
	g. Phone number of District CBO	(650) 949-6201
	h. E-mail of District CBO	cheususan@fhda.edu

#### 3. Additional Information:

The District CBO email address will be copied on the final report once it has been approved by the CEO

## District Data (including single college organizations) Revenue

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

FY 18/19

FY 18/19

FY 18/19

FY 19/20

FY 20/21

FY 20/21

FY 20/21

a. Total Unrestricted General Fund Revenues (excluding account 8900)

\$ 217,751,538 \$ 209,090,577

\$ 199,703,525

b. Other Unrestricted Financing Sources (Account 8900)

\$ 59,291 \$ 561,627 \$ 316,903

i. Other Unrestricted Financing Sources (account 8900) is primarily comprised of (two largest components, if applicable):

Year	Description	Amount	Sustainable/One-time
FY 18/19	Miscellaneous Sources One-Time	\$ 59,291	One-time
FY 18/19		\$ 0	
FY 19/20	Miscellaneous Sources One-Time	\$ 561,627	One-time
FY 19/20		\$ 0	
FY 20/21	Miscellaneous Sources One-Time	\$ 316,903	One-time
FY 20/21		\$ 0	

#### 4. Additional Information:

ACCJC does not count other unrestricted financing sources as a regular and ongoing source of revenue, unless it is a sustainable annual revenue. ACCJC will count HEERF funds as sustainable for 2020-21. Transfers-in from OPEB trusts are not sustainable; list as one-time.

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

5.

6.

a. Net (Adjusted) Unrestricted General Fund Beginning Balance

b. Net Unrestricted General Fund Ending Balance, including transfers in/out  $\,$ 

11 10/13	11 13/20	11 20/21
\$ 48,495,269	\$ 45,589,757	\$ 47,236,283
\$ 45,589,757	\$ 47,236,283	\$ 44,833,968

FY 19/20

#### **5. Additional Information:**

- a. use adjusted beginning fund balance from CCFS 311 Annual
- b. This amount is the amount reported on the CCFS 311 report after transfers in/out

## **Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)**

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

a. Total Unrestricted General Fund Expenditures (including account 7000)

FY 19/20

Salaries and Benefits (accounts	\$ 181,271,036	\$ 170,095,018	\$ 168,789,634
d Outgo (6a - 6b)	\$ 39,386,014	\$ 37,910,660	\$ 33,633,109
ng Balance	\$ 45,589,757	\$ 47,236,283	\$ 44,833,968
n Unrestricted General Fund deficit, d	oes the district anticipat	e to close 21/22	No
unrestricted deficit?			
r	d Outgo (6a - 6b)  ng Balance  n Unrestricted General Fund deficit, d  d unrestricted deficit?	d Outgo (6a - 6b)  s 39,386,014  ng Balance  s 45,589,757  In Unrestricted General Fund deficit, does the district anticipat	d Outgo (6a - 6b) \$ 39,386,014 \$ 37,910,660 ng Balance \$ 45,589,757 \$ 47,236,283 on Unrestricted General Fund deficit, does the district anticipate to close 21/22

# **Liabilities - Debt**

7		FY 18/19	FY 19/20	FY 20/21				
7.	Did the District borrow funds for cash flow purposes?	No	No	No				
	Total Borrowing	FY 18/19	FY 19/20	FY 20/21				
8.	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0				
	b. Long Term Borrowing (COPs, Capital Leases, other long term borrowing):	\$ 26,723,002	\$ 24,092,620	\$ 0				
a. lis	8. Additional Information: a. list total short-term Unrestricted General Fund Borrowing/Debt b. list total long-term Unrestricted General Fund Borrowing/Debt (not G.O. Bonds)							
		FY 18/19	FY 19/20	FY 20/21				
	a. Did the district issue long-term debt instrumentsor other new borrowing (not G.O. bonds) during the fiscal year noted?	No	No	No				
9.	b. What type(s)	N/A	N/A	N/A				
	c. Total amount	\$ 0	\$ 0	\$ 0				
10.		FY 18/19	FY 19/20	FY 20/21				

Debt Service Payments (General Fund/Operations) \$ 2,080,857 \$ 2,630,382 \$ 0

## **10. Additional Information:**

This amount also includes transfers made from the Unrestricted General Fund to any other fund for the purposes of debt service payments

# **Other Post Employment Benefits (OPEBs)**

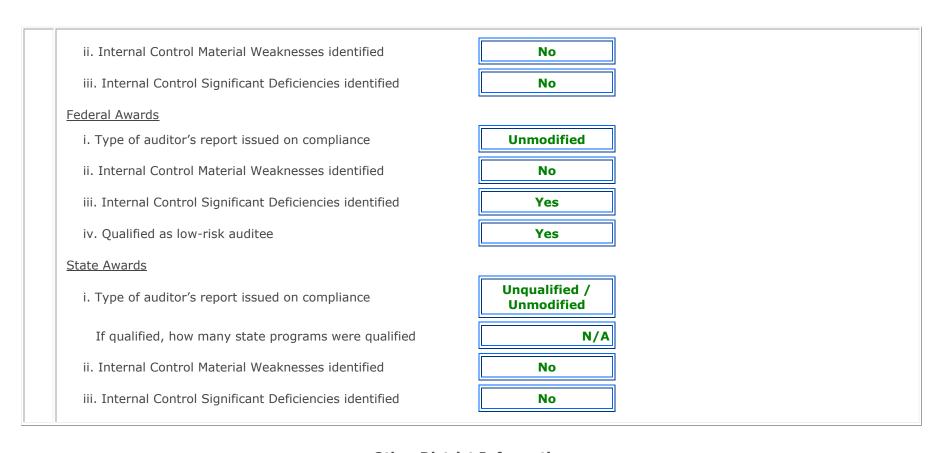
	(Source: Most recent GASB 74/75 OPEB Actuarial Report)	FY 20/21
а	. Total OPEB Liability (TOL) for OPEB	\$ 101,218,806
b	o. Net OPEB Liability (NOL) for OPEB	\$ 76,315,152
11. c	Funded Ratio [Fiduciary Net Position (FNP/TOL)]	25 %
d	I. NOL as Percentage of OPEB Payroll	76 %
e	e. Service Cost (SC)	\$ 477,705
f.	Amount of Contribution to Annual Service Cost, plus any additional funding of the Net OPEB Liability	\$ 8,957,527

## **11. Additional Information:**

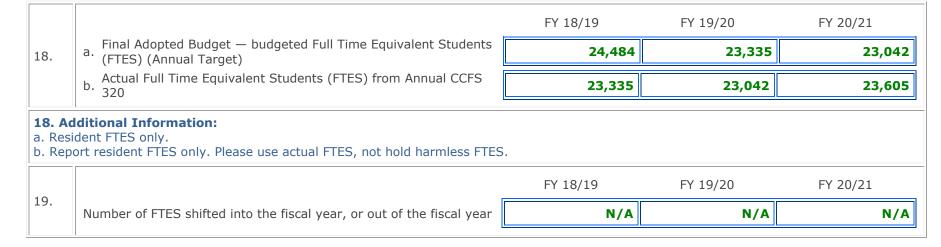
Annual contribution to the Service Cost is generally the pay-as-you-go cost paid by the unrestricted general fund. Any contribution to the NOL is generally above that amount, and is paid into an Irrevocable Trust during the fiscal year. Please list both amounts here. Note this does not include any change in value or investment earnings of the trust.

include	any change in value or investment earnings of the trust.			
12.	Date of most recent GASB 74/75 OPEB Actuarial Report – use valuation date (mm/dd/yyyy)	06/30/2019		
	a. Has an irrevocable trust been established for OPEB liabilities?	<b>Yes</b> FY 18/19	FY 19/20	FY 20/21
13.	b. Amount deposited into OPEB Irrevocable Trust	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
	c. Amount deposited into non-irrevocable Reserve specifically for OPEB	\$ 0	\$ 0	\$ 0
	d. OPEB Irrevocable Trust Balance as of fiscal year end	\$ 22,597,567	\$ 24,911,322	\$ 34,499,788

	e. Has the district utilized OPEB or other special retiree benefit funds to help balance the general fund budget in No						
b. Ac Fiduc	Additional Information: Id amounts deposited during the fiscal year. These amounts are usuall ciary Trust or Plan Fiduciary. "yes", that description and amount should be reported in 4.b.i. for FY		ict's Annual Audit, and tru	ust is referred to as			
	Cash Po	sition					
		FY 18/19	FY 19/20	FY 20/21			
14.	Cash Balance at June 30 from Annual CCFS-311 Report (Combined General Fund Balance Sheet Total — Unrestricted and Restricted-accounts 9100 through 9115)	\$ 64,086,60	2 \$ 58,185,023	\$ 75,775,935			
	a. Does the district prepare cash flow projections during the year?	Yes					
15.	b. Does the district anticipate significant cash flow issues during $21/22$ ?	No					
	Additional Information: gnificant cash flow issues are defined as needing additional cash equal	to or exceeding 15%	of unrestricted GF revenu	ies			
	Annual Audit 1	Information					
16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions (mm/dd/yyyy)						
	<b>NOTE:</b> Audited financial statements are due to the ACCJC no later than April 8, 2022. A multi-college district may submit a single district audit report on behalf of all the colleges in the district.						
		FY 18/19	FY 19/20	FY 20/21			
	a. List the number of audit findings for each year (enter 0 if none):		3 5	4			
17.	b. From Summary of Auditors Results (Annual Audit) for 2020-21 (the Questioned Costs section):	is is usually a single p	age at the beginning of th	e Findings and			
	<u>Financial Statements</u>						
i. Type of auditor's report issued Unmodified							

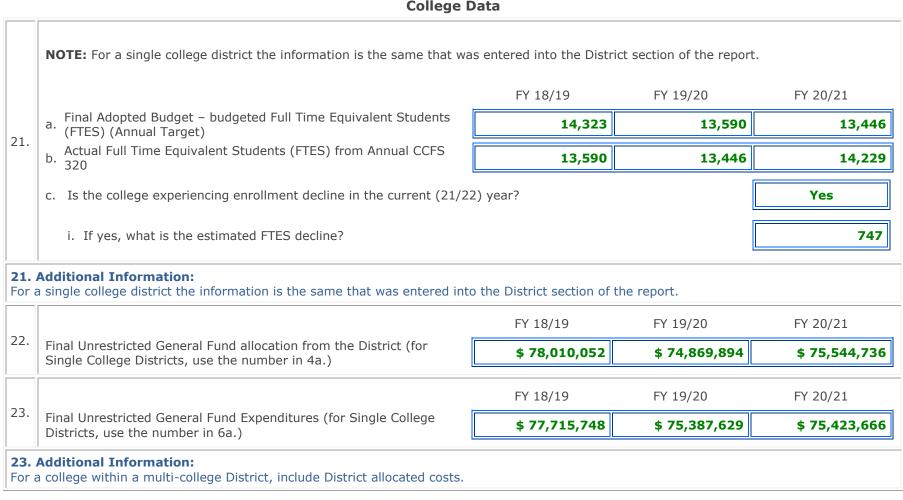


#### **Other District Information**



If the [	Distri	ct shifted both in and out of a fiscal year, report the net (positive or negative). A negative number may be year, that same amount should be subtracted from the corresponding report year.	entered. For FTES shifted		
	a.	During the report year, did the district settle any contracts with employee bargaining units?	No		
	b.	Did any negotiations remain open?	No		
20.	C.	Describe significant impacts of settlements. If any negotiations remain open over one year, describe length of negotiations, and issues			
		N/A			

## **College Data**



2.4		FY 18/19	FY 19/20	FY 20/21
24.	Final Unrestricted General Fund Ending Balance (for Single College Districts, use the number in 6d.)	\$ 3,665,773	\$ 2,020,375	\$ 1,154,154
25	What percentage of the Uprestricted Conoral Fund prior year Ending	FY 18/19	FY 19/20	FY 20/21
25.	What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget?	10 %	11 %	6 %
26		Cohort Year 2016	Cohort Year 2017	Cohort Year 2018
26.	USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	16.4%	13.2%	12.4%

## **District and College Data**

a. Were there any executive or senior administration leadership changes at the College or District during the fiscal year, including June 30? List for the District and for the College.

Yes

b. Please describe the leadership change(s)

De Anza College

Outgoing: Christina Espinosa-Pieb, President (Interim)

**Incoming: Lloyd Holmes, President** 

27. **District** 

Outgoing: Dorene Novotny, Vice-Chancellor, Human Resources & Equal Opportunity

Incoming: Myisha Washington, Vice-Chancellor, Human Resources & Equal Opportunity, (Interim)

Incoming: Patricia Hyland, Associate Vice Chancellor, Human Resources, (Acting)

**Outgoing: Vacant, Associate Vice Chancellor, Human Resources** 

c. How many executive or senior administration positions have been replaced with an interim, or remain vacant, as of 6/30/2021?

0

#### 27. Additional Information:

Senior administrative leadership generally includes the Chief Executive Officer (CEO) of the college/district and any administrators who report to that position and/or sit on the CEO's cabinet or executive committee. 'Senior executive leadership' always includes the chief business official, chief financial officer of the college/district.

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