Fall 2014

Information about the course:
This is a self paced interactive course that has been designed to assist you in covering and practicing the accounting principles covered in Accounting 1A and 1B. It may also be used as a refresher for students who have had accounting and wish to review.

The courseware is designed to be a bridge course for accounting majors who need to be grounded in the more procedural aspects of accounting. Students who take this course along with the 1A find it to be a very effective tutorial.

ALEKS (Assessment and LEarning in Knowledge Spaces) is an artificial intelligence-based system for individualized assessment and learning in business courses and is available 24/7 over the internet.

ALEKS provides students with the instruction on the topics they are most ready to learn and allows them to build learning momentum.

- **Instructions:**
- Register for the course and purchase the ALEKS: Accounting Cycle

- STUDENT Access Code
  In order to use your ALEKS accounts, go to [http://www.aleks.com](http://www.aleks.com)

The students will go to the web address listed above, click on the link marked "SIGN UP NOW" (to upper left) and supply this code, and other information, when prompted. They will enter the Course Code. Please see below the Course Codes:

**Fall 2014 - Acct. 1A / Accounting Cycle (Sole Proprietorship)**

**Course Code:** YW4NP-HULRP

**Fall 2014 - Acct. B or higher / Accounting Cycle (Corporation)**

**Course Code:** CNCUC-WHVP6

You will then go to the ecommerce store to purchase you code. You are now ready to access the course.
**Course Requirements:** Getting started this course is customized for each student. The first thing that you will do is to take an assessment test. This test will tell you where you are at and which part of the curriculum you need to cover. Attached you will find the Assignment Sheet. After the assessment you will have your own customized Pie Chart of the topics you will be going over.

**Grades** will be given based upon three measures. First, the amount of work completed on your pie chart. 100% completed equals an A. The second part is time spent working on the system. The amount of time spent should be between 30-40hrs. Assessment quizzes will be the third part. They will be offered according to the schedule given. You must take all scheduled assessments. All quizzes taken will go toward your final grade.

**The Grading Scale is as follows:**
- A = 90% - 100%
- B = 80% - 89%
- C = 70% - 79%
- D = 60% - 69%
- F = Below 60%

**Accounting 105 Schedule:**

- **Fall 2013**
  - 09/25/14 Class Orientation
  - 10/9/14 Pie Chart 25% of assessment progress
  - 10/16/14 Pie chart 50% of assessment progress
  - 11/06/14 Pie chart 75% of assessment progress
  - 11/15/14 Work on pie chart
  - 12/06/14 Work on Pie chart for total completion
  - 12/11/14 Final Assessment course will be evaluated and graded at 8:00 PM
Assignments:
Curriculum
Basic Terminology
  " Information classification into assets, liabilities, and change of equity
  " Information classification into revenue, expense, or other
  " Account classification into financial statements
  " Information classification into financial statements
  " Components of annual report

Basic Transactions and Financial Statements
  " Effects of a transaction on assets, liabilities, and equity
  " Balancing the basic accounting equation
  " Changes to owner's equity: Problem type 1
  " Changes to owner's equity: Problem type 2
  " Completing a sole proprietorship balance sheet
  " Completing an income statement
  " Completing an owner's equity statement
  " Effect of transactions on accounts
  " Creating a basic income statement
  " Creating a basic equity statement
  " Creating a basic balance sheet
  " Basic tabular transaction

Journal Entries
  " Normal account balances
  " Trial balance errors
  " Basic journal entry with the step-through method
  " Journalization of transactions
  " Ending balances of accounts

Adjusting Entries
  " Adjusting entry calculations
  " Adjusting entries: Accruals
  " Adjusting entries with deferrals: Problem type 1
  " Adjusting entries with deferrals: Problem type 2
  " Property, plant, and equipment section of a balance sheet: Basic problem
  " Effects of adjusting entries on financial statements: Problem type 1
  " Effects of adjusting entries on financial statements: Problem type 2

Closing Process and Financial Statements
  " Permanent and temporary accounts
  " Closing entries
  " Effects of closing entries on account balances
Reversing entries: Selecting which entries should be reversed
Reversing entries: Preparing a reversing entry
Creating a balance sheet with asset depreciation
Balance sheet subtotals
Balance sheet classification

Merchandising Accounting
Normal account balances for a retail company
Account classification for a retail company
Parts of the retail income statement
Merchandising: Computing amount due
Merchandising: Computing income statement amounts
Merchandising: Closing entries
Seller's retail entries: Problem type 1
Seller's retail entries: Problem type 2
Seller's retail entries: Problem type 3
Buyer's retail entries: Problem type 1
Buyer's retail entries: Problem type 2
Buyer's retail entries: Problem type 3
Preparing a retail income statement

Advanced Review Topics
Cash and cash equivalents
Inventory costs
Income statement with periodic inventory: Problem type 2
Income statement with periodic inventory: Problem type 3
Scraping an asset
Selling an asset
Revenue recognition: Basic questions